



PRESS RELEASE

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THE EDMOND DE ROTHSCHILD GROUP HAS SIGNED A PARTNERSHIP WITH SAMSUNG ASSET MANAGEMENT

The Edmond de Rothschild Group has entered into a strategic alliance with Samsung Asset Management, South Korea's largest asset management firm. The company, which is part of the financial division of the Samsung conglomerate, had EUR 160bn under management at December 31 2015.

A memorandum of understanding for cooperation in asset management was signed in Seoul on April 19 2016.

Under the terms of the partnership, Samsung Asset Management will reinforce its fund range by harnessing Edmond de Rothschild Asset Management's expertise in European equities and corporate debt. This will result in the South Korean firm launching a European high-dividend fund towards the end of the second quarter. Edmond de Rothschild Asset Management will act as the fund's advisor and the investment process developed by its teams will be used by the fund. Subsequently, Samsung Asset Management will distribute Edmond de Rothschild Asset Management's flagship European convertible bond fund in South Korea. The fund is currently going through the South Korean registration process. Both companies are also in talks over launching an Asian equity fund which will benefit from Samsung Asset Management's recognised expertise.

Ariane de Rothschild, Chair of the Edmond de Rothschild Group's executive committee, welcomed the signing of this partnership with Samsung Asset Management, a major player on the fast-growing Asian market.

About the Edmond de Rothschild Group

The Edmond de Rothschild Group is an independent, family-owned group that specialises in private banking and asset management. Founded in 1953, the Group has been chaired since 1997 by Baron Benjamin de Rothschild. At December 31 2015, it had € 150bn under management with 2800 employees and 31 offices throughout the world. As well as asset management and private banking, the Group is active in corporate finance, private equity and fund administration.

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EDMOND DE ROTHSCHILD (SUISSE) S.A., is a banking institution governed by the Swiss Federal Law on Banking and Savings Institutions of November 8th, 1934, having its registered office at 18, Rue de Hesse, 1204 Genève, Switzerland.

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