

## News Release

# Schroders expands securitised credit capability through acquisition of ABS and MBS team from Brookfield

**17 May 2016**

Schroders has reached an agreement with Brookfield Investment Management Inc. to acquire its securitised products investment management team with more than \$4 billion\* in assets under management.

The team is led by Michelle Russell-Dowe, Managing Director and Head of Securitised Products Investments at Brookfield, and will combine with Schroders' existing New York based ABS team. The combined team will oversee more than \$8 billion, with significant capacity for further growth.

The team also manages an Irish qualifying investor alternative investment fund (QIAIF), which will become an important component of the firm's extension into alternative investments. These assets will be managed under the Schroders brand, with full access to the firm's asset management platform, economists, research and risk management capabilities.

**Karl Dasher, CEO North America at Schroders said:**

*"This acquisition deepens our capabilities in one of the largest and most research intensive credit sectors globally. The process developed by Michelle and her team over two decades has delivered one of the longest and strongest track records in the sector with an extensive network of industry relationships. This will strengthen our investment capability for both US and non-US investors seeking higher return opportunities within fixed income."*

**Michelle Russell-Dowe, Managing Director and Head of Securitised Products Investments at Brookfield said:**

*"Our team is very excited to become part of Schroders. We feel the organisation, investment approach and environment will be a great fit for our team and our clients, which will benefit from the deep resources and capabilities Schroders has to offer globally. We look forward to working with Schroders to build on the exciting opportunities available in a changing fixed income landscape."*

Schroders has a diversified and expansive fixed income capability globally, which includes credit, multi-sector, rates, emerging market debt, municipals, convertibles, currencies and has now enhanced existing ABS and MBS capabilities. The Fixed Income team manages over \$125 billion\*\* in assets under management across the regions and is supported by an investment staff of over 150 individuals including portfolio management, research, analytics, risk and product and portfolio management.

Financial terms of the transaction were not disclosed and it is expected to complete in the third quarter of 2016.

-Ends-

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\*Brookfield Investment Management Inc. as at March 31, 2016

\*\*As of March 31, 2016

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With one of the largest networks of offices of any dedicated asset management company, we operate from 38 offices in 28 countries across Europe, the Americas, Asia, Middle East and Africa. Schroders has developed under stable ownership for over 200 years and long-term thinking governs our approach to investing, building client relationships and growing our business.

Further information about Schroders can be found at [www.schroders.com](http://www.schroders.com).

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