



THREADNEEDLE INVESTMENTS ANNOUNCES CHANGES TO UK EQUITIES TEAM

LONDON, 03 SEPTEMBER 2014: Threadneedle Investments (Threadneedle) announces that Simon Brazier, Head of UK Equities, and co-manager Blake Hutchins have resigned. Leigh Harrison, Head of Equities at Threadneedle has resumed responsibility for the UK Equities team. Leigh has overseen Threadneedle's highly successful Equities franchise since 2010, and was previously Head of UK Equities from 2006 to May 2011.

Mark Burgess, Chief Investment Officer at Threadneedle said: "Threadneedle has one of the largest and best performing UK Equities teams in the industry, and I am confident that under the resumed leadership of Leigh Harrison the team will continue to deliver for our clients. We place great emphasis on teamwork and integrated research to ensure that our process is robust. This approach has produced a strong, consistent track record of results for our clients and this will not change. We will continue to invest to build additional resource in the team.

"Threadneedle's UK Equities team of nine manages approximately £18 billion across a variety of strategies including core, alpha, high alpha, income, mid 250, smaller companies and long-short portfolios. There is a wealth of talent within the team and the breadth of experience and range of strategies managed enhances research ideas and maximises our ability to identify investment opportunities across the range," he said.

Chris Kinder will become lead manager of the Threadneedle UK Fund, effective immediately. Mr Kinder, who is A-rated by Citywire, also manages the Threadneedle UK Extended Alpha Fund which has achieved top quartile performance over one year and since Chris took over management of the fund in 2010.

"Chris is a senior fund manager and a core member of the UK team. He has an excellent track record and we are very confident that he will continue the strong performance of the Threadneedle UK Fund," Mr Burgess said.

Simon and Blake will leave with immediate effect. Three junior members of the team, with roles primarily supporting Simon, will also leave Threadneedle, and we wish them all well.



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Notes to Editors

Threadneedle is a leading international investment manager with a strong track record of outperformance across asset classes. We actively manage £92.8 billion (as at 30 June 2014) of assets, investing on behalf of individuals, pension funds, insurers and corporations. We are the 4th largest UK retail fund manager¹ and the 10th largest UK fund manager¹ by AUM. In Europe we rank in the top 50². Established in 1994 in London, Threadneedle has a presence in 17 countries.

Threadneedle's distinctive investment approach is based on creative thinking, sharing of ideas and rigorous debate. Our c.150 investment professionals invest across developed and emerging market equities, fixed income, commodities and UK property. As at 30 June 2014, 57% of Threadneedle funds outperformed over 1 year, 76% over 3 years and 82% over 5 years³. In 2014, Threadneedle has won over 60 prestigious fund management industry awards globally⁴.

Threadneedle is owned by Ameriprise Financial (NYSE: AMP), a leading US diversified financial services company with US\$810 billion in assets under management and administration. As its international investment platform, Threadneedle provides Ameriprise and its retail and institutional clients with world class investment solutions.

¹ UK IMA ranking, Jun 2014, see www.investmentfunds.org.uk

² Europe ranking, Morningstar Rankings ex MM, ex FoF and ex Master/Feeder, May 2014

³ All funds managed by Threadneedle, including segregated accounts/portfolios. The data does not include funds sub-advised by third parties or guest funds on a Threadneedle platform. All figures are as at 30 Jun 2014, in GBP unless stated otherwise. Total value of funds outperforming their relevant benchmark expressed as a percentage of total assets under management. This information aims to demonstrate the overall performance capabilities of Threadneedle's asset management team. It is not intended to indicate the performance of individual funds or products. Please refer to product specific documentation in relation to individual funds. The value of investments and any income is not guaranteed and can go down as well as up.

⁴ For details see: <http://www.threadneedle.com/en/About-us/Awards/>

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