

MEDIA RELEASE

THREADNEEDLE INVESTMENTS STRENGTHENS MULTI-ASSET TEAM WITH NEW APPOINTMENT

Maya Bhandari joins as Multi Asset Investment Strategist

LONDON, 02 SEPTEMBER 2014: Threadneedle Investments (Threadneedle), a leading international asset manager, has appointed Maya Bhandari as Investment Strategist in its Multi-Asset Allocation team. Maya, who started on 18 August, is based in London and reports to Toby Nangle, Head of Multi-Asset Allocation. Her appointment follows the recent appointment of Craig Nowrie as Client Portfolio Manager to the Multi-Asset Allocation team.

Maya joins Threadneedle from Citigroup, where she was a Director of Global Macro Strategy & Asset Allocation. Prior to that, she was a Director and Head of Emerging Market Analysis at Lombard Street.

Toby Nangle, Head of Multi-Asset Allocation, said: "I am thrilled that Maya has joined the team. She has a strong track record in calling markets and economic developments ahead of the pack and her appointment will strengthen further Threadneedle's excellence in active asset allocation. Maya's insights will help us tackle the challenges facing today's investors and deliver solutions in an area of increasing demand. With approx. 40% of Threadneedle's assets in some form of asset allocation mandate, we have an established and successful offering in this space."

- ENDS -

Photo of Maya Bhandari available on request

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Notes to Editors

About Threadneedle

Threadneedle is a leading international investment manager with a strong track record of outperformance across asset classes. We actively manage £92.8 billion (as at 30 June 2014) of assets, investing on behalf of individuals, pension funds, insurers and corporations. We are the 4th largest UK retail fund manager¹ and the 10th largest UK fund manager¹ by AUM. In Europe we rank in the top 50². Established in 1994 in London, Threadneedle has a presence in 17 countries.

Threadneedle's distinctive investment approach is based on creative thinking, sharing of ideas and rigorous debate. Our c.150 investment professionals invest across developed and emerging market equities, fixed income, commodities and UK property. As at 30 June 2014, 57% of Threadneedle funds outperformed over 1 year, 76% over 3 years and 82% over 5 years³. In 2014, Threadneedle has won over 60 prestigious fund management industry awards globally⁴.

Threadneedle is owned by Ameriprise Financial (NYSE: AMP), a leading US diversified financial services company with US\$810 billion in assets under management and administration. As its international investment platform, Threadneedle provides Ameriprise and its retail and institutional clients with world class investment solutions.

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¹ UK IMA ranking, Jun 2014, see www.investmentfunds.org.uk

² Europe ranking, Morningstar Rankings ex MM, ex FoF and ex Master/Feeder, May 2014

³ All funds managed by Threadneedle, including segregated accounts/portfolios. The data does not include funds sub-advised by third parties or guest funds on a Threadneedle platform. All figures are as at 30 Jun 2014, in GBP unless stated otherwise. Total value of funds outperforming their relevant benchmark expressed as a percentage of total assets under management. This information aims to demonstrate the overall performance capabilities of Threadneedle's asset management team. It is not intended to indicate the performance of individual funds or products. Please refer to product specific documentation in relation to individual funds. The value of investments and any income is not guaranteed and can go down as well as up.

⁴ For details see: http://www.threadneedle.com/en/About-us/Awards/