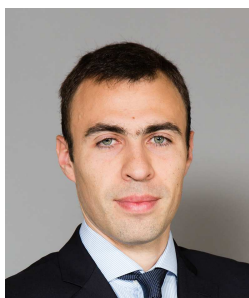
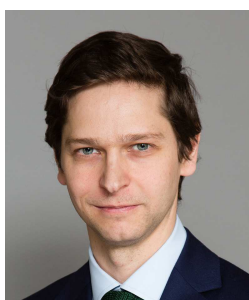


## Nominations in Carmignac Group fund management team

**Carmignac Group today announces the creation of a Global Research Coordination role as well as promotions in the European and Emerging Markets teams for the benefit of the whole Funds range.**



Vincent Steenman is appointed to the newly created role of Global Research Coordinator, whose objective is to increase cross-fertilization of investment ideas between the Paris and London research teams. Prior to this appointment, Vincent, 33, was in charge of the capital goods sector at Carmignac, partner at Zadig Asset Management, analyst at LVMH-Groupe Arnault Family Office. He graduated from Ecole Polytechnique in Paris and holds a Master's degree in Finance from HEC School of Management in Paris.



Edward Cole is appointed today co-manager of the fund Carmignac Emerging Patrimoine (960M€). Edward will co-manage the equity component of the Fund alongside Simon Pickard and Charles Zerah who keeps managing the fixed income component. Edward, 38, so far analyst on EMEA at Carmignac, has seven years fund management experience co-managing emerging markets long-only and hedge funds at Ashmore Group and Finisterre Capital, and seven years as an EMEA equity strategist, notably at JP Morgan Securities. He graduated from the University of Bristol with a BSc in Politics and from the London School of Economics with an MSc in International Development.



Malte Heininger is appointed sole portfolio manager of Carmignac Euro-Entrepreneurs (413M€), a small and mid caps Fund he has co-managed with Muhammed Yesilhark since January 6<sup>th</sup> 2014, when they both joined Carmignac.

Before Carmignac, Malte, 33, worked about 4 years at SAC Global Investors' London office, where he was a member of Muhammed Yesilhark's team, managing a large European equity portfolio, and was a former investment banker at Morgan Stanley. He graduated from ESCP-EAP in Paris.



Vincent Steenman, Edward Cole and Malte Heininger will take up their roles immediately.

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**About Carmignac Group**

Founded in 1989 by Edouard Carmignac, Carmignac Group is now one of Europe's leading asset managers. Its capital is held entirely by managers and staff. In this way, the long-term viability is ensured via a stable shareholding structure, reflecting its spirit of independence. This fundamental value ensures the freedom required for successful long-term portfolio management.

With close to EUR 50 billion of assets under management, Carmignac has developed a limited range of Funds covering all asset classes – equities, bonds and diversified – with the objective to provide consistent returns and low volatility for investors. Notably, its flagship global balanced fund, Carmignac Patrimoine, generated positive returns in 2000, 2002 and 2008 when markets collapsed. Since inception in 1989 the fund has delivered an 8.57% annualized performance<sup>1</sup>. The Funds are actively marketed in 12 European countries: France, Luxembourg, Switzerland, Belgium, Italy, Germany, Spain, the Netherlands, Austria, Sweden United Kingdom and Ireland. As part of its international development, Carmignac operates in Luxembourg, Frankfurt, Milan, Madrid and London. In addition, all of its funds are registered in Singapore for professional investors.

<sup>1</sup> Past performance is not a guarantee of future returns. The fund presents a risk of loss of capital. All performance takes into account management fees. Performance as of end of June 2014.